Economic Policy Institute

1660 L STREET, NW • SUITE 1200 • WASHINGTON, DC 20036 • 202/775-8810 • FAX 202/775-0819 • www.epinet.org

ADVISORY FOR EVENT ON: Tuesday, April 12, 9:30 am (breakfast starting 9 am)
CONTACT: Nancy Coleman, Karen Conner or Stephaan Harris at 202-775-8810 or news@epinet.org

* * * News Forum Tuesday, April 12, National Press Club * * *

TAX ENFORCEMENT IN CRISIS

Experts to lay out problem and solutions

If taxpayers run true to form next week, the combined total they pay in taxes will be significantly less than what they actually owe. The majority of honest taxpayers are carrying a significant burden for those who are not paying their full share. In fact, tax experts estimate that the total of all unpaid individual and corporate federal taxes now runs to over \$300 billion per year. About 15% of what is owed in taxes - one dollar out of every six – is not paid "voluntarily and timely" as the law requires.

With the gap between federal revenues and expenditures rapidly widening, the failure to enforce the laws contributes significantly to the deepening federal budget crisis.

The Economic Policy Institute will convene a panel of experts, including former IRS Commissioners, to examine this problem and possible solutions at a tax week news forum. Two new reports will be released at the forum, which is open to the media and others interested in issues of taxation and budget.

WHEN: Tuesday, April 12, 9:30 – 11 a.m.

Institutions are

identification

purposes only

listed for

Continental breakfast beginning at 9 am

WHERE: National Press Club, First Amendment Lounge

WHO: **Donald C. Alexander**, Partner, Akin, Gump, Strauss, Hauer and Feld; former

Commissioner, Internal Revenue Service (Nixon Administration)

Sheldon S. Cohen, Senior Counsel, Morgan Lewis; former Commissioner, Internal

Revenue Service (Johnson Administration)

Eric Toder, Senior Fellow, Urban Institute; former director, Office of Research,

Internal Revenue Service

Henry J. Aaron, Senior Fellow, Economic Studies, the Bruce and Virginia MacLaury

Chair, the Brookings Institution

Reuven S. Avi-Yonah, Irwin I. Cohn Professor of Law, University of Michigan

Robert S. McIntyre, Director, Citizens for Tax Justice

Max B. Sawicky, Economist, Economic Policy Institute

NEW REPORTS: Max B. Sawicky: An overview of the tax enforcement crisis

Robert S. McIntyre: How the wealthy and corporations are using shelters to evade

taxes, and what to do about it.

RSVP: Reserve a seat by emailing us at rsvp@epinet.org or phone the EPI communications

department at 202-775-8810.

The Economic Policy Institute is an independent, nonprofit, nonpartisan research institute – or "think tank" – based in Washington, D.C. EPI researches the impact of economic trends and policies on working people in the United States and around the world.