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# Economic Policy Institute

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ADVISORY FOR EVENT ON: Noon (ET) on Thursday, July 8, 2004

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## NATIONAL MEDIA CONFERENCE CALL NOON (ET) ON THURSDAY, JULY 8

### EDUCATION KEY TO ECONOMIC DEVELOPMENT

As state and local governments face tough funding choices and tight budgets, a new Economic Policy Institute report shows adequate and effective funding of education is the best way to achieve faster growth, more jobs, greater productivity, and more widely shared prosperity. *Smart Money: Education and Economic Development*, written by economic development expert and researcher William Schweke, shows how increased investment in education, from preschool to college, provides concrete returns to economic development through increases in productivity, learned skills, technology and workers' average earnings.

For journalists across the country, Mr. Schweke will join a panel of education and economic experts to lead a media conference call on how investment in education is essential in advancing economic equality and keeping the U.S. workforce competitive in a knowledge-based economy.

**What:** National Media Conference Call on Education and Economic Development

**When:** Thursday, July 8, Noon (ET)

**Who:** **William Schweke**, *Smart Money* author and economic development expert, research director for the Corporation for Enterprise Development.  
**Rob Grunewald**, Regional economic analyst for the Federal Reserve Bank of Minneapolis, co-author of *Early Childhood Development: Economic Development with a High Public Return*.  
**Robert Lynch**, Associate professor and chairman of the Department of Economics at Washington College, co-author of *Rethinking Growth Strategies: How State and Local Taxes and Services Affect Economic Development*.  
**Lawrence Mishel**, President of the Economic Policy Institute.

**RSVP:** To obtain the toll-free line and password for this call, contact Stephaan Harris with EPI at (202) 775-8810, or e-mail: [news@epinet.org](mailto:news@epinet.org) by 11 a.m. (ET) on July 8