Economic Policy Institute

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ADVISORY: Media Conference Call Friday, May 7, At NOON (EST)

ECONOMISTS TO ANALYZE JOBS REPORT Can Last Month's Job Creation Be Sustained?

The economic recovery will not be on sound footing until a sustained growth in jobs and incomes kicks in. Not only must job creation continue a strong pace, but wages must also keep ahead of inflation to keep the economy moving forward. Labor compensation is an important factor when gauging the recovery because it is more likely to be converted to demand for domestic production and fuel a sustained growth spiral.

Economists from the Economic Policy Institute will analyze tomorrow's job report from the Bureau of Labor Statistics with an eye on wages – where they've been and where they are going – as another indicator of how well the economy is doing.

Join EPI economists for a media conference call Friday, May 7, 2004 at Noon (EST) to speak with:

WHO: Lawrence Mishel, EPI president

Lee Price, research director

Jared Bernstein, senior economist

WHAT: Media Conference Call Analyzing the BLS Jobs Report

WHEN: Friday, May 7 at NOON Eastern Time

To reserve a place on the call and to get the *toll-free access number and password*, contact the EPI Communications Department at 202-775-8810 or e-mail news@epinet.org by 10 AM EST, Friday, May 7.